

Annual Report April 2021—March 2022



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Company no. 5468592
Charity no. 1110632



**The Queen's Award
for Voluntary Service**

The MBE for volunteer groups

MESSAGE FROM THE CHAIR

As I embark upon my fourth year as Chair it is incredible to think that this year's AGM is the first one since 2019 that we can attend in person, rather than via Zoom.

Although Covid restrictions gradually eased over the year, we still faced continued high rates of Covid, the threat of lockdowns, restricted meeting size, self-isolation concerns and family and volunteer visits being cancelled. Yet despite all this, we continued to provide a high level of support to many families in a variety of ways, as you will read throughout this report.

In June 2021, we were delighted to welcome Sophie Holland as Group Coordinator. She has been working hard to establish a number of groups supporting new Mums and Dads, as well as developing our mental health support groups across the region. We look forward to consolidating these over the coming months.

Earlier this year, Home-Start Gloucestershire (the consortium formed in 2020 consisting of ourselves, H-S Stroud & Gloucester and H-S North & West Gloucestershire) received funding from the Pears Foundation to facilitate countywide strategic planning in terms of training and development, funding and investment and communications. This is exciting work that we look forward to putting in place over the next couple of years.

Once again, I must thank our staff and volunteers who have worked incredibly hard in difficult circumstances over the last 12 months and continue to do so. I must also thank Cirencester Baptist Church who provide us with such superb facilities in a great location.

Of course, our work would not be possible without our generous funders and donors. We are extremely grateful for the support we continue to receive from The John Armitage Trust, Peter Lang Children's Trust, The National Lottery and national fashion retailer White Stuff, who have named Home-Start as their chosen charity for 2022.



Above: Steve Kaufmann, recruiting volunteers in White Stuff, Cirencester

Steve Kaufmann

Steve Kaufmann
Chair, Home-Start Cotswolds

OBJECTIVES AND ACTIVITIES

Home-Start Cotswolds is part of a national network of over 180 Home-Start schemes who all share the same objective: to safeguard, protect and preserve the good health—both mental and physical—of children under five and their parents. Last year, Home-Start supported 56,000 children in 27,000 families across the UK.

We provide support through a local community network of trained volunteers and expert support. Helping families with young children through their challenging times, we are there for parents when they need us the most, because childhood can't wait.

At the heart of our work is home visiting volunteer support. Our volunteers work alongside parents in their own homes, to help them cope with the stresses and strains of life and make sure they have the skills, confidence and strength they need to nurture their children. No judgement; just compassionate, confidential help and expert support.

Families supported by home visiting in 2021-22

17 Lone parents

11 Families with child safeguarding issues

39 Families with support for their mental health

22 Families with physical health difficulties or disabilities

9 Mums who had experienced domestic abuse

11 Families with significant financial issues

In 2021-2022 we aimed to: train 15 new volunteers; deliver ongoing training to existing volunteers; provide home support to families across the Cotswolds; introduce postnatal and mental health support groups to rural towns in the area; re-start family events (which have been on hold since Covid) and attract the required funding through grants and fundraising events.

We also commit to working in partnership with other statutory and voluntary organisations across the Cotswolds, to ensure that together we can provide the best support a family needs, at a time when they need it most.



New Volunteer Preparation Course, February 2022

STRUCTURE AND ORGANISATION

Trustee Directors

Steve Kaufmann (Chair), Clare Baker (Safeguarding Adviser), Antony Jones (Company Secretary), Carla Partridge (Treasurer), Fiona Blacker, Hilary Morris, Chris Hall, Mike Hellens, Carolyn Ford, Richard Waller and David Pointet.

Trustees are unpaid volunteers from a variety of backgrounds, responsible for governance, financial and strategic planning. The staff are responsible for running the day-to-day operation of the scheme, reporting to the trustees on a regular basis.

The trustees meet bi-monthly with advisors and they form the Management Committee. There are three Sub-Committees (Personnel; Finance; Profile and Fundraising) that meet regularly and report back to the full committee. It is Home-Start policy that a trustee should only serve for a maximum of three years before being subject to an election.

Trustee news

In March, we were sad to say goodbye to Fiona Blacker, who has been with us for five years and was a member of our Finance sub-committee. We are very grateful for the time and expertise she has given to us over that time.



Left to right: Steve Kaufmann, Chair; Carla Partridge, Treasurer; Tony Jones, Company Secretary; Chris Hall, Trustee; Richard Waller, Trustee.

Staff

Janice Gibson and Katharine Campbell, Senior Coordinators
Lynn Hurley, Coordinator, North Cotswolds
Sophie Holland, Group Coordinator
Danella (Dee) Weir, Office Coordinator
Sally Mason and Gillian Eames, Administrators

All our staff work part-time and their combined hours amount to 3.4 FTE.

ACHIEVEMENTS AND PERFORMANCE 2021-2022

FAMILIES

This year Home-Start Cotswolds has supported a total of 106 families. We offer a range of support to families which includes:

- **Home Visiting** Weekly volunteer visits for families in the home
- **Baby & Me Postnatal Groups** Eight-week support groups for new Mums and Dads
- **Reconnect Perinatal Mental Health Groups** Ten-week mental health support group for Mums
- **Dad Matters** 1-2-1 and Group support for Dads

Home Visiting A total of 53 families, including 99 children, were supported by home visiting volunteers during the year. As many of us know, being a parent has never been easy; it can be lonely, frustrating and overwhelming. Often, our supported families have suffered from life changing events, experiencing illness, anxiety, relationship breakdown, financial worries or domestic abuse.

When a family is referred to Home-Start, a volunteer is matched with them and will visit for up to three hours each week, building a trusting, supportive relationship. Our volunteers work alongside a family helping them to overcome the challenges they are facing; offering a listening ear, friendship, encouragement to go out, ideas for play and signposting to other organisations.

'When supporting families I have helped with lots of listening, a house move, managing financial affairs, birth of a new baby, a child's operation, hospital and doctor appointments, shopping, support groups, emotional support during challenging life events, family days out, home necessities, food supplies and of course, Covid! Every family will have different needs but fundamentally, someone just turning up and showing that they care will go such a long way to helping them through difficult times. As a volunteer, before you know it, you have helped out in more ways than you could have imagined.'

Becki, Home-Start Volunteer, May 2022.

Baby & Me Postnatal Groups

In September 2021, we held our first Baby & Me postnatal group in Tetbury. We have since introduced these groups in Fairford and Bourton-on-the-Water and have now held a total of eight courses supporting 41 new Mums/Dads.

Focussed sessions are held on topics such as feeding and weaning, baby massage, play and home safety. Parents benefit from peer support and signposting to other services. They also receive a beautiful handmade quilt (donated by Cirencester Charity Quilters) and a photobook from their time at the group.



'It helped build my confidence. I learned a lot talking to other parents and realised a lot of things I was going through were normal, like loneliness and anxiety.'

Mum from Baby & Me group, March 2022

ACHIEVEMENTS AND PERFORMANCE 2021-2022

FAMILIES continued

Reconnect Perinatal Mental Health Group

We have held two Reconnect groups in Bourton-on-the-Water since September 2021, targeted at Mums in the North Cotswolds who are experiencing mental health difficulties. Twelve Mums have attended the ten-week course. Home-Start fund a creche to run alongside the group, so Mums can have space away from their children to focus on their own mental and physical wellbeing. Whilst sitting around a table engaged in craft-based activities, our Group Coordinator introduces topics for discussion which help Mums consider ways to relax, the benefits of healthy eating and exercise. Many also share their experiences as they support one another. External speakers provide sessions, such as a Life Coach, Sound Gong Bath and Lechlade Craft Barn.



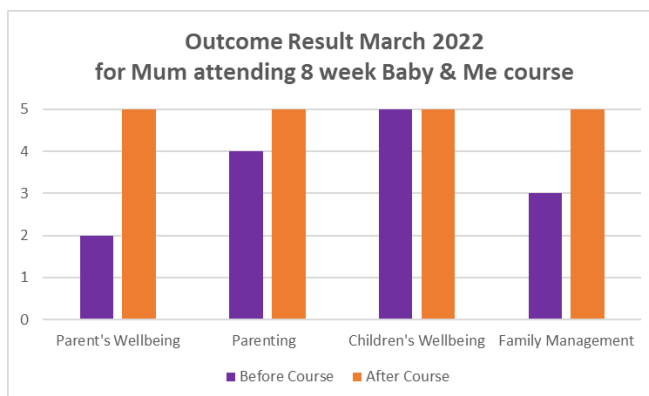
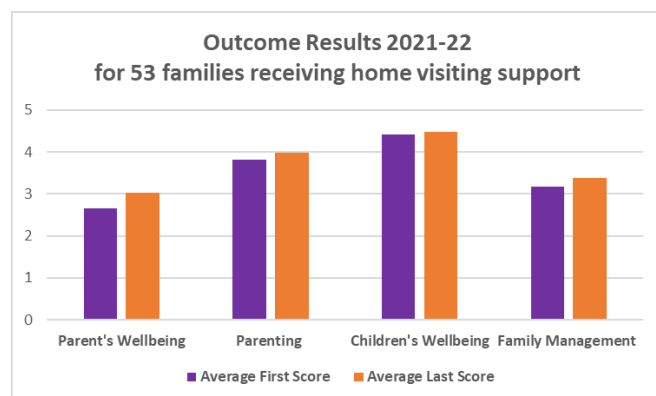
Dad Matters Gloucestershire

Funded by the Tudor Trust, Home-Start offers Dad Matters support to Dads across the county, to help them have the best possible relationship with their families. This is provided through groups both online and in person, run by a growing team of volunteer Dad Champions. For more information, please go to <https://dadmatters.org.uk/gloucestershire/>



Family Outcomes

It is important that we measure the effectiveness of the support we are providing for families. We use an outcome measurement tool that asks parents questions, to help them assess how they and their family are coping with different areas of family life. For home visiting, this assessment is completed at the beginning of support and then at each review visit. For Group Work the assessment is completed at the beginning and end of the group. Below are two examples of our outcome results...



We also collect anecdotal evidence, which is shown on page 9 of this report, to help us gauge the effectiveness of our support and improve our service delivery to families.

ACHIEVEMENTS AND PERFORMANCE 2021-2022

VOLUNTEERS

At the time of writing, we have 49 trained volunteers. Our volunteers have parenting experience, are DBS checked, have attended an eight-week preparation course and agree to work within our policies and procedures. Home visiting volunteers make weekly three-hour visits to families and on average they support a family for nine months.

Our Group work is new for this year and we have used some of our volunteers to support groups by providing refreshments, helping design and prepare craft activities and offering parents emotional support.

Throughout the year we have continued to support our volunteers with regular supervision, and peer support groups. Our 2021-22 volunteer training programme included: Life Skills, Child and Baby Sleep, Infant Mental Health, Dad Matters and Safeguarding.



'When my children were younger, I went through some difficult times when I wanted emotional and practical support, but there was nothing there. Now I have time on my hands I felt it was important to train as a Home-Start volunteer so I could give help to other Mums who were struggling'.

**Julie, Home-Start Cotswolds
volunteer since January 2021**



South Cotswolds Volunteer Christmas Lunch
December 2021



North Cotswolds Volunteer Christmas Lunch
December 2021

Volunteer Preparation Course

Sixteen new volunteers attended our 8-week preparation course which began in January. Fortunately, at the last minute it was confirmed that we could hold the weekly sessions face-to-face. Sessions covered confidentiality, parenting, healthy relationships, child development and safeguarding. We were very thankful to our guest speakers Kit, from the Perinatal Mental Health Team and Kate and Harriet, Health Visitors.

'I think the course was run extremely well. Folders given at start, email links sent with reading material and YouTube links. Coordinators and speakers were very knowledgeable and friendly.'

New volunteer feedback, Jan 2022

HOW IS HOME-START COTSWOLDS FUNDED?

Home-Start Cotswolds is mainly funded by grants from charitable trusts, local fundraising, and donations from businesses and private individuals. We are a not-for-profit organisation and our Directors, Trustees and Volunteers are all unpaid.

In the 2021-22 financial year, our expenditure was £110,610 and our income was £138,558. During this financial year we have benefited from funds from the following organisations:

John Armitage Trust	NHS Gloucestershire CCG
Peter Lang Children's Trust	Notgrove Trust
The National Lottery	Barnwood Trust
Gloucestershire Community Foundation	Tesco Bags of Help

We are also very grateful to the following individuals and organisations who made donations or raised money for us during the year: Barnsley Village Fete, Ben Miller (appearing on Celebrity Catchphrase!), Sir Edward Horsfall, Vanessa Arbuthnot, Little Faringdon Bonfire, Bibury PCC, CHEQS, Woodroffe Benton, Hatherop School, Lady Bathurst, Stratton Football Club and Spot On Supplies.

Since early 2020 the pandemic has restricted our fundraising efforts and the demand on the available charitable funds has grown. We are especially grateful to the trusts who have recognised these pressures on our charity and have continued to support our work.

How thankful we were in September 2021 to be able to hold our fundraising hike in the beautiful Windrush Valley (see pic below). Around 80 people joined us for the walk, culminating in refreshments at Stone Barn. Our thanks go to Felicity and Mark Henriques for letting us use Stone Barn, to Carolyn and Nicholas Ford for their tireless energy organising the event and to Relish Food Events and Waitrose Cirencester for the refreshments. We were delighted to raise over £1,500!

The Trustees acknowledge their responsibility to identify, assess and manage risks and ensure we take action as necessary. We retain reserves of 60% of annual expenditure, in line with our policy. A copy of the audited Annual Accounts for 2021-2022 is attached to this report.



Fundraising in Cirencester Park
L to R: Chris Hall, Trustee; Dee Weir, Office Coordinator; and Carolyn Ford, Trustee



The weather was kind to us for our Hike in September through the Windrush Valley.

LOOKING AHEAD TO THE COMING YEAR

No one could have foreseen the events of the last two years and the ongoing effect of the pandemic on the mental health of parents and children. Coupled with the growing cost of living crisis one thing is certain: the need for our services will only increase in the coming months and we are all committed to continuing to support and help parents in any way we can.

As we look forward into 2022-23, we will work in close partnership with other statutory and voluntary agencies across the Cotswolds to ensure a consistent, joined up provision of support to families who are facing challenges.

Together with our Home-Start Gloucestershire consortium partners, we will be exploring the opportunity to work closely with other providers to offer family support services from the Family Hubs being launched across the County, as well as looking to explore other initiatives that can only improve and extend our support to families in need.

Steve Kaufmann
Chair of Trustees
For and on behalf of the Trustees
May 2022

‘Home-Start support has improved my mental health and gave us support during a difficult time in our lives. My volunteer has been amazing, she was at some points during the pandemic the only person I would see other than the people in my household. We always had something to talk about and she kept me company through what was the loneliest and most difficult time of my life.’
(Mum of baby born with heart condition.)

‘My volunteer was very amazing! She made me feel more confident. I can catch the bus now with my two babies. She spent time playing with the children, going on walks, she baked cupcakes with us. She helped me book medication online, to make phone calls to the hospital and to fill out forms for pre-school. She took us to the park and for walks.’
(Mum for whom English is her second language.)

‘I feel less isolated because I know someone is there and that they will get in touch if they haven’t heard from me. I felt it was always me who made the effort for everyone else, but now it is good to know someone is checking on me. It is good to know there is someone out there who cares.’
(Mum who experienced domestic abuse.)

My volunteer has been amazing, she is so lovely. She has become a bit like a mother role to me. She texts me during the week to see if I am ok. She helps me feel human, gets me out the house, allows me to vent some of the weeks frustration. It is really helpful for me to be encouraged to go out and so good for my mental health. I am now confident enough to go out with both children on my own. Dad said "I see the difference in Mum when her volunteer has been round".
(Young Mum who has been in care.)

Office address: Home-Start Cotswolds, c/o Cirencester Baptist Church, Chesterton Lane,
Cirencester, Gloucestershire GL7 1YE
Registered Office: 203 Alexander Drive, Cirencester, GL7 1UH
Bank: NatWest, Market Place, Cirencester, GL7 2NU
Accounts: Independently examined by McGills, Oakley House, Tetbury Road Cirencester
Gloucestershire, GL7 1US

Home-Start Cotswolds is a Registered Charity (since July 2005) and a Company limited by guarantee.
Charity Registration number: 1110632 Company Registration number: 5468592
As an independent charity we work under the umbrella of Home-Start UK.

COMPANY REGISTRATION NUMBER: 05468592
CHARITY REGISTRATION NUMBER: 1110632

Home-Start Cotswold Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

McGILLS
Chartered Accountants
Oakley House
Tetbury Road
Cirencester
Gloucestershire
GL7 1US

Home-Start Cotswold Ltd
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Home-Start Cotswold Ltd
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Home-Start Cotswold Ltd
Charity registration number	1110632
Company registration number	05468592
Principal office and registered office	203 Alexander Drive Cirencester Gloucestershire GL7 1UH

The trustees

Mr A R Jones	
Ms E C Baker	
Ms C N Ford	
Mr S D Kaufmann	
Mrs H C Morris	
Mrs C M Partridge	
Mr D A J Pointet	(Appointed 23 June 2021)
Mr R G L Waller	
Mrs F A Blacker	(Resigned 11 March 2022)
Mrs C Hall	

Independent examiner	McGills Oakley House Tetbury Road Cirencester Gloucestershire GL7 1US
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Structure, governance and management

The details of the structure and organisation are included in the accompanying Annual Report.

Objectives and activities

Please see the Annual Report for the full objectives and activities of the charity.

Achievements and performance

Please see the Annual Report for the achievements and performance for the year ended 31st March 2022.

Home-Start Cotswold Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

The accounts show a surplus of £27,948 compared to a surplus of £15,493 in 2021. More details of the financial position of the Charity is given in the Annual Report.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr A R Jones
Trustee

Mr S D Kaufmann
Trustee

Home-Start Cotswold Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Home-Start Cotswold Ltd

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Home-Start Cotswold Ltd ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

McGills
Independent Examiner

Oakley House
Tetbury Road
Cirencester
Gloucestershire
GL7 1US

Home-Start Cotswold Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	138,552	138,552	105,956
Investment income	6	6	6	20
Total income		<u>138,558</u>	<u>138,558</u>	<u>105,976</u>
Expenditure				
Expenditure on charitable activities	7,8	100,669	100,669	85,530
Other expenditure	9	9,941	9,941	4,953
Total expenditure		<u>110,610</u>	<u>110,610</u>	<u>90,483</u>
Net income and net movement in funds		<u>27,948</u>	<u>27,948</u>	<u>15,493</u>
Reconciliation of funds				
Total funds brought forward		73,662	73,662	58,169
Total funds carried forward		<u>101,610</u>	<u>101,610</u>	<u>73,662</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Home-Start Cotswold Ltd
Company Limited by Guarantee
Statement of Financial Position
31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	14		754	1,250
Current assets				
Debtors	15	726		1,113
Cash at bank and in hand		104,421		72,656
		105,147		73,769
Creditors: amounts falling due within one year	16	4,291		1,357
Net current assets			100,856	72,412
Total assets less current liabilities			101,610	73,662
Net assets			101,610	73,662
Funds of the charity				
Unrestricted funds			101,610	73,662
Total charity funds	18		101,610	73,662

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr A R Jones
Trustee

Mr S D Kaufmann
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Home-Start Cotswold Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 203 Alexander Drive, Cirencester, Gloucestershire, GL7 1UH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Home-Start Cotswold Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Home-Start Cotswold Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 33% reducing balance
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Home-Start Cotswold Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The liability of the members is limited by guarantee.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Trusts and funders	118,903	118,903	95,496	95,496
Donations	15,570	15,570	10,322	10,322
Fundraising events	1,254	1,254	—	—
Gift aid	75	75	138	138
Grants				
Other revenue	2,750	2,750	—	—
	<u>138,552</u>	<u>138,552</u>	<u>105,956</u>	<u>105,956</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Interest income	<u>6</u>	<u>6</u>	<u>20</u>	<u>20</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>100,669</u>	<u>100,669</u>	<u>85,530</u>	<u>85,530</u>

8. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Governance costs	<u>92,754</u>	<u>92,754</u>	<u>79,129</u>

Home-Start Cotswold Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Other expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Staff expenses	2,761	2,761	735	735
Volunteer expenses	1,601	1,601	1,097	1,097
Home start and other fees	5,275	5,275	1,620	1,620
Fundraising	17	17	—	—
General expenses	287	287	1,501	1,501
	<u>9,941</u>	<u>9,941</u>	<u>4,953</u>	<u>4,953</u>

10. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>496</u>	<u>568</u>

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>400</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	83,922	74,763
Employer contributions to pension plans	<u>2,724</u>	<u>2,326</u>
	<u>86,646</u>	<u>77,089</u>

The average head count of employees during the year was 7 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>4</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No remuneration was received in the year by the trustees.

Home-Start Cotswold Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Tangible fixed assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 April 2021 and 31 March 2022	<u>891</u>	<u>1,475</u>	<u>2,366</u>
Depreciation			
At 1 April 2021	503	613	1,116
Charge for the year	<u>128</u>	<u>368</u>	<u>496</u>
At 31 March 2022	<u>631</u>	<u>981</u>	<u>1,612</u>
Carrying amount			
At 31 March 2022	<u>260</u>	<u>494</u>	<u>754</u>
At 31 March 2021	<u>388</u>	<u>862</u>	<u>1,250</u>

15. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>726</u>	<u>1,113</u>

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	367	178
Accruals and deferred income	2,994	400
Social security and other taxes	358	281
Other creditors	<u>572</u>	<u>498</u>
	<u>4,291</u>	<u>1,357</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,724 (2021: £2,326).

Home-Start Cotswold Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>73,662</u>	<u>138,558</u>	<u>(110,610)</u>	<u>101,610</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>58,169</u>	<u>105,976</u>	<u>(90,483)</u>	<u>73,662</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	754	754
Current assets	105,147	105,147
Creditors less than 1 year	<u>(4,291)</u>	<u>(4,291)</u>
Net assets	<u>101,610</u>	<u>101,610</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	1,250	1,250
Current assets	73,769	73,769
Creditors less than 1 year	<u>(1,357)</u>	<u>(1,357)</u>
Net assets	<u>73,662</u>	<u>73,662</u>

Home-Start Cotswold Ltd
Company Limited by Guarantee
Management Information
Year ended 31 March 2022

The following pages do not form part of the financial statements.

Home-Start Cotswold Ltd
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Trusts and funders	118,903	95,496
Donations	15,570	10,322
Fundraising events	1,254	–
Gift aid	75	138
Other revenue	2,750	–
	<u>138,552</u>	<u>105,956</u>
Investment income		
Interest income	6	20
	<u>6</u>	<u>20</u>
Total income	<u>138,558</u>	<u>105,976</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	83,922	74,763
Pension costs	2,724	2,326
Repairs and maintenance	2,477	–
Telephone	816	540
Other office costs	1,110	–
Depreciation	496	568
Advertising and marketing	110	115
Insurance	1,099	817
Printing and stationery	472	9
Rent and rates	3,218	3,218
Training - staff and volunteers	256	465
IT equipment and software	1,812	1,002
Accountancy fees	2,157	1,707
	<u>100,669</u>	<u>85,530</u>
Other expenditure		
Staff expenses	2,761	735
Volunteer expenses	1,601	1,097
Home start and other fees	5,275	1,620
Fundraising	17	–
General expenses	287	1,501
	<u>9,941</u>	<u>4,953</u>
Total expenditure	<u>110,610</u>	<u>90,483</u>
Net income	<u>27,948</u>	<u>15,493</u>

Home-Start Cotswold Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Governance costs		
Wages and salaries	83,922	74,763
Pension costs	2,724	2,326
Group work	2,477	–
Telephone and internet	816	540
Trust costs	1,110	–
Depreciation	496	568
Advertising and marketing	110	115
Insurance	1,099	817
Printing and stationery	472	9
Rent and rates	3,218	3,218
Training - staff and volunteers	256	465
IT equipment and software	1,812	1,002
Accountancy fees	2,157	1,707
	<u>100,669</u>	<u>85,530</u>
Expenditure on charitable activities	<u>100,669</u>	<u>85,530</u>